



ST. IVES TOWN COUNCIL

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Presented to Councillors for the Council meeting held on 21 June 2012.

Prepared by Louise Dowe

Town Clerk / Responsible Finance Officer

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Introduction

St Ives Town Council serves the parish of St Ives which includes Lelant, Carbis Bay, Halsetown and St Ives – altogether a population of approximately 11,000.

About the Council:

St Ives Town Council operates at the most local level of local government, with 16 Councillors elected for a term of four years who will now hold office until May 2013 and who work for the town and surrounding areas in a voluntary capacity.

The Councillors are supported by a small team of paid officers, headed by the Town Clerk.

The work of the Council over the past year is set out in the Annual Report, as presented to the Annual Electors Meeting on 8 May 2012.

This statement of accounts is presented to Councillors to provide an overview of the finances of the Council for the financial year 2011/2012.

The Council's work in 2011/2012:

In addition to the usual work and services of the town council, the council has undertaken new areas of work in the past year. The opening of the new Visitor & Information Centre in June 2011 saw a significant increase in the service provision and staffing of the council, with a V&IC Manager supported by a team of part-time Information Assistants and volunteers. The Centre was established in response to service cuts by Cornwall Council and the need to support local tourism businesses and provide a valuable service to the thousands of visitors to St Ives each year.

The Council has worked with other neighbouring town councils to secure a service to monitor CCTV cameras to assist community safety measures, to ensure that the service could continue after the Cornwall Council service ceased.

Negotiations are underway with Cornwall Council regarding the potential community asset transfer of the St Ives Guildhall to the town council. Whilst the Community and Amenities Committee are leading on the potential community benefits, the Resources Committee are keen to ensure financial sustainability should the proposal go ahead.

In response to an identified need to review Beach Dog Control Orders, the town council have started a review which could lead to either supporting the status quo or else amending / creating Dog Control Orders. As a contentious issue, there has been much research on this matter, along with numerous items of correspondence from the public.

These additional services, along with the other ongoing work of the council, have resulted in the need for increases in staffing and resources over the past 12 months.

Town Councillors

At the start of the financial year 2011/2012, there were 16 serving Town Councillors and all Councillors remain in office at the end of the year:

Andrewes T	Mitchell A P	Sanger C E	Tonkin G E T
Armstrong M	Laity N L P	Symons J H	Tulley R
Fry B	Slack K	Tanner J	Watson Y
Isaacs H R G	Nicholls C C	Tanner S	Williams T

**St Ives Town Council – Income & Expenditure Account
for the year ended 31 March 2012**

	2012	2011
<u>INCOME</u>		
Precept	119,868.00	110,780
V&IC Income	49,490.97	-
Admin	709.76	-
Miscellaneous	143.43	1,166
Grants received	-	7,036
Allotments	7,282.62	3,144
Agency payments	2,357.95	982
Sundry	-	551
Mayoral / Civic	1,154.90	-
Property (Market House, Huers, Lodges)	42,807.42	45,216
Palemon Best Charity	3,500.00	70
Donations (Chapels)	2,624.28	3,008
Knill brochures / donations	-	50
Holding funds (Cornwall in Bloom and St Ives Day Centre) (not income - on balance sheet)	-	4,270
Restated	-16489.72	-
	<u>213,449.61</u>	<u>176,273</u>
<u>EXPENDITURE</u>		
Administration (inc salaries)	138,151.70	90,122
Visitor & Information Centre	10,792.08	-
CCTV	2,339.36	-
Civic and Community (Mayoral and Hospitality)	8,362.74	6,566
Running costs	18,555.18	18,297
Grants	6,760.00	6,440
s.137 payments		57
St Nicholas Chapel donations / grants	1,400.00	825
St Leonards Chapel donations / grants	0.00	0
Councillors expenses	334.86	736
Knill	-	0
Allotments	2,502.33	13,863
Local election expenses	-	7,877
Holding fund (Cornwall in Bloom) (not expenditure - balance sheet)	-	1,817
Restated	-12863.06	-
	<u>176,335.19</u>	<u>146,600</u>
Surplus	<u>37,114.42</u>	<u>29,673.00</u>

St Ives Town Council – Balance Sheet as at 31 March 2012

	<u>2012</u>	<u>2011</u>
<u>CURRENT ASSETS</u>		
Debtors	16,395.78	18,393
Cash in hand	191,854.47	156,983
Stock	6,059.12	-
<u>TOTAL ASSETS</u>	<u>214,309.37</u>	<u>175,376</u>
 <u>CURRENT LIABILITIES</u>		
Creditors	22,876.47	22,463
Deferred income	0.00	0
VAT due	1,405.88	-
	<u>24,282.35</u>	<u>22,463</u>
<u>NET ASSETS</u>	£ <u>190,027.02</u>	£ <u>152,913</u>
 <u>REPRESENTED BY</u>		
General balance at 1 April 2011	152,913.00	123,239
Adjustment (last year rounded)	-0.40	
Net surplus for the year	37,114.42	29,674
<u>BALANCE AT 1 APRIL 2012</u>	£ <u>190,027.02</u>	£ <u>152,913</u>

Year End Summary – Visitor & Information Centre 2011/2012
(commenced 13 June 2011)

Income

Memberships	16155	
Accommodation Commission	2853	
sales	14505	
misc.	35	
Start up funding	15000	
		48548

Expenditure

staff	19379	
office equipment	2022	
purchases	9546	
shopfitting	2491	
misc	920	
membership refunds (Visit Cornwall)	272	
festival loss	725	
balance of stock c/f	-6059	
		29296

surplus: 19252

Note: without the £15,000 transitional funding,
surplus would be : £4,252

Grants

The schedule of grants awarded is set out below. The budget provision in year was £6,000 with an additional £275 brought forward from the previous year's grants budget. The overspend of £485 in this financial year was accommodated in the knowledge that the grants budget for the coming year is increased to £10,000

Grant allocations 2011 / 2012

Organisation	Amount
St Ives Trust Archive Study Centre	£300
St Ives September Festival	£500
Rough Coast Community Arts	£500
Ayr Field Community Group	£150
Trewartha House	£250
St Ives Surf Life Saving Club	£500
St Ives Jumbo Association	£275
CHICKS	£80
Victim Support Cornwall	£300
Cornwall Air Ambulance Trust	£300
Cornwall Blind Association	£300
Penhaligon's Friends	£200
Fore Street Methodist Church (skatepark competition)	£200
Flashlight St Ives youth group	£900
Cornwall Community Playing Fields Association	£50
St Ives Speech and Drama Festival	£300
Lions Club, St Ives May Day	£300
Every Child Matters, St Ives Alive	£500
St Ives Foodbank / Church of the Vine	£225
Shelter Cornwall	£130
St Ives September Festival	£500
Total allocated to date:	£6,760

St Ives Town Council
Schedule of Debtors and Creditors as at 31 March 2012

Debtors	2012	2011
HMC&E (VAT repayable)		1903
Rent arrears (Market House and Huers Hut)	12675.78	11402
Palemon Best (outstanding income)	3500	3500
Agency fees	0	982
Grants	0	200
Allotments	220	406
	<hr/>	<hr/>
	16395.78	18393

Creditors

Cornwall Council - 2011/12 office rent	7764.36	7765
Audit Commission 2011/12	550	550
Internal Audit (est.)	500	400
Cornwall Council (Community Pride Officer contribution)		9600
Grants		490
Market House	73	158
Palemon Best (agency payment)	3500	3500
former day centre funds	970.78	0
V&IC ticket sales returns to promoters	671	0
V&IC 2012 memberships	4665.77	0
V&IC purchases	213.03	0
Misc. Admin supplies	121.99	0
Grants payable	3105	0
Mayoral & hospitality	158.2	0
	<hr/>	<hr/>
	22293.13	22463

Payments in advance

Market House - shop rent	<hr/> 583	<hr/> 0
	583.34	0

n.b. Above figures are exclusive of input VAT which will be reclaimed on the VAT return for the quarter in which payment is made.

VAT	1405.88	
total creditors	24282.35	

FIXED ASSET REGISTER SUMMARY 2011/2012

(All due to be re-valued in 2012/2013)

LAND AND BUILDINGS

The value of each category of assets is as follows:

Operational property (Guildhall)	-
Non-operational property (Market House, Shamrock Lodge, Rose and Shore Lodges, Huers Hut)	228,155
Community (Palemon Best Recreation Ground, The Malakoff, Site of Bay View Lodge (New Pier), St Nicholas Chapel, St Leonards Chapel, Knill Steeple, The Arch, St Ia Well, Civic Regalia.	15
Infrastructure	-
Total value of assets	<u>£228,170</u>

These valuations have been carried out by a valuer suitably qualified for the purposes of the valuation.

FURNITURE AND OFFICE EQUIPMENT

Estimated values

	<u>2012</u>	<u>2011</u>	Addition / Disposal notes
Office equipment	3070	2170	Purchase of laptops
Office furniture	1900	1,900	
Maypole	900	900	
Total:	<u>5870</u>	<u>4970</u>	

PUBLIC COMMUNICATIONS

NOTICEBOARDS

	<u>2012</u>	<u>2011</u>	<u>Addition / Disposal</u> <u>Notes</u>
Royal Square	420	420	Purchased in November 2010
Total:	<u>420</u>	<u>420</u>	

ALLOTMENT EQUIPMENT

**SOLAR POWER UNIT FOR BOREHOLE,
TROWAN**

	<u>2012</u>	<u>2011</u>	<u>Addition / Disposal Notes</u>
Solar panels, batteries and control panel.	2000	2000	Purchased in March 2011
Total:	<u>2000</u>	<u>2000</u>	

SCULPTURES, PAINTINGS & REGALIA

	<u>2012</u>	<u>2011</u>	Addition / Disposal notes
Sculptures and paintings	353,480	353,480	
Regalia	46,840	46,840	
Total:	<u>400,320</u>	<u>400,320</u>	

Total Fixed Assets

Value in 2011: £635,880

Value in 2012: £636,780

Charity Funds Held

Cyrill Noall Memorial Fund (HSBC Deposit a/c)

This fund is classified as an earmarked reserve, but is not included in St Ives Town Council accounts.

	£
Balance 31/03/11	10,359.82
Add: Interest received	5.89
Balance 31/03/12	10,365.71

Palemon Best Charity

St Ives Town Council is a Trustee of the above charity and a summary of the account is as follows:

	£
Balance 31/03/11	62,394.02
Add: Interest received	2841.85
Less: Maintenance payment £3,500 (not yet paid in this year)	0
Balance 31/03/12	65,235.87

Knill Trust

St Ives Town Council is a Trustee of the above charity and a summary of the account is as follows:

	£
Balance 31/03/11	609.15
Add: Interest received	0
Balance 31/03/12	609.15

Superannuation

Superannuation payments are based on a percentage of the gross pay for the Town Clerk, Administrative Assistant and Clerical Assistant (in line with approved pension scheme, administered by Cornwall Council).

Publicity

(Expenditure on newspaper advertisements and the Town Council website)

Total expenditure on publicity in 2011/12: £658.50

Councillors expenses

Total expenditure on Councillors expenses in 2011/12: £334.86

S. 137 Payments

Section 137 of the Local Government Act 1972 enables Town Councils to spend up to the product of £6.44 per elector for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in 2011/12 was £57,966.44. Actual s.137 payments of £42 were made.

Signed:

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Councillor R Tulley
(Town Mayor)

Signed:

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L Dowe
(Responsible Finance Officer)

Dated:

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Dated:

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